LEGAL NOTICE

PLEASE TAKE NOTICE that the New York State Urban Development Corporation, doing business as Empire State Development ("ESD" or the "Corporation"), pursuant to Section 16(2) of the New York State Urban Development Corporation Act (Chapter 174, Section 1, Laws of 1968, as amended) (the "Act, has adopted a General Project Plan (the "Plan") with respect to the Albany College of Pharmacy Capital Project (the "Project"), at the Directors' meeting on August 20, 2015. Copies of the Plan are available without charge to any person who shall make a request for the same at the office of the Corporation. The Corporation will file such Plan in the office of the Albany County Clerk at 16 Eagle Street, Room 128, Albany, NY 12207. A copy of the Plan is also on file at the principal office of the Corporation, 633 Third Avenue, New York, New York 10017, and is available for inspection by the general public Monday through Friday, between the hours of 9:00 a.m. and 5:30 p.m.

The Project includes the renovation of laboratory facilities, laboratory infrastructure improvements and installation of a Nuclear Molecular Resonance ("NMR") Spectrometer to create a contemporary and up-to-date laboratory with precision instrumentation to support research activities at 106 New Scotland Avenue, Albany, by Albany College of Pharmacy and Health Sciences. Total Project costs are expected to be approximately \$1,076,775. ESD proposes to make a \$150,000 grant to Albany College of Pharmacy to assist in the financing of the Project.

PLEASE TAKE FURTHER NOTICE, that, in accordance with Section 16(2) of the Act, a public hearing, open to all persons, will be held by the Corporation at the Albany City Hall, 24 Eagle Street, Room 102, Albany, NY 12207 on September 15, 2015 at 10:00 a.m., to consider the Plan.

DATED: <u>August 20, 2015</u>

New York, New York

New York State Urban Development Corporation

By: Eileen McEvoy, Corporate Secretary